

**MINUTES OF MEETING  
THE HAMMOCKS  
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Hammocks Community Development District held a Special Meeting on Wednesday, August 24, 2016 at 8:00 a.m. in the Brentwood Clubhouse, 8504 Sandpiper Ridge Avenue, Tampa, Florida.

Present and constituting a quorum were:

Michelle Motschman	Chairperson
Jeffrey Blank	Vice Chairperson
Burgess Griffith	Assistant Secretary

Also present were:

Andrew P. Mendenhall	District Manager
Misty Taylor	Bryant Miller Olive
Robbie Cox	MBS Capital, Sr. Vice President
Vivek Babbar	District Counsel

*The following is a summary of the minutes and actions taken.*

**FIRST ORDER OF BUSINESS**

**Call to Order and Roll Call**

Mr. Mendenhall called the meeting to order and a quorum was established.

**SECOND ORDER OF BUSINESS**

**Bond Delegation**

Mr. Cox reviewed the bond refinancing with Hancock Bank and noted the final saving reflect a 21%.

- A. Award Resolution 2016-08**
- B. Term Sheet from Hancock Bank**
- C. Master and First Supplemental Trust Indentures**
- D. Escrow Deposit Agreement**

Ms. Taylor reviewed Resolution 2016-08 and the Escrow Deposit Agreement.

On MOTION by Ms. Motschman seconded by Mr. Griffith with all in favor Resolution 2016-08, A RESOLUTION OF THE HAMMOCKS COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE ISSUANCE OF AND AWARDING THE SALE OF ITS \$4,905,000 PRINCIPAL AMOUNT OF THE HAMMOCKS COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2016 TO HANCOCK BANK, A TRADE NAME OF WHITNEY BANK, FOR THE PURPOSE OF REFUNDING ALL OF THE OUTSTANDING THE HAMMOCKS COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2005A; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF THE MASTER TRUST INDENTURE AND FIRST SUPPLEMENTAL TRUST INDENTURE AND APPROVING U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE THEREUNDER; APPROVING THE FORM OF SAID SERIES 2016 BONDS; CALLING SAID SERIES 2005A BONDS TO BE REFUNDED FOR EARLY REDEMPTION; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW DEPOSIT AGREEMENT WITH U.S. BANK NATIONAL ASSOCIATION, AS ESCROW AGENT THEREUNDER; AUTHORIZING CERTAIN OFFICIALS OF THE HAMMOCKS COMMUNITY DEVELOPMENT DISTRICT AND OTHERS TO TAKE ALL ACTIONS REQUIRED IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF SAID SERIES 2016 BONDS; PROVIDING CERTAIN OTHER DETAILS WITH RESPECT TO SAID SERIES 2016 BONDS; DESIGNATING SAID SERIES 2016 BONDS AS "QUALIFIED TAX-EXEMPT OBLIGATIONS" UNDER SECTION 265(b)(3)(B) OF THE INTERNAL REVENUE CODE OF 1986; AND PROVIDING AN EFFECTIVE DATE, was adopted.

**THIRD ORDER OF BUSINESS**

**Supplemental Assessment Resolution 2016-09**

**A. Special Assessment Allocation Report for Special Assessment Refunding Bonds, Series 2016**

Mr. Mendenhall presented Resolution 2016-09 for consideration.

On MOTION by Mr. Blank seconded by Mr. Griffith with all in favor Resolution 2016-09, A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HAMMOCKS COMMUNITY DEVELOPMENT DISTRICT AMENDING RESOLUTION 2005-15; ADOPTING THE FINAL SUPPLEMENTAL SPECIAL ASSESSMENT ALLOCATION REPORT DATED August 16, 2016; SETTING FORTH THE FINAL TERMS OF THE SPECIAL ASSESSMENTS WHICH SECURE THE DISTRICT'S SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2016; AND PROVIDING FOR SEVERABILITY, CONFLICTS AND A N EFFECTIVE DATE, was adopted.

**FOURTH ORDER OF BUSINESS**

**Adjournment**

On MOTION by Ms. Motschman seconded by Mr. Blank with all in favor the meeting was adjourned.



Michelle Motschman  
Chairperson